

Newly revised
route for 2024

The Diploma in Corporate Finance

What is the Diploma in Corporate Finance?

The revised route to the Diploma in Corporate Finance will equip you with advanced corporate finance knowledge, skills and expertise. The syllabus has been developed by corporate financiers and offers a practically grounded, transaction-oriented programme that will give you a strong working knowledge of corporate finance – from the Listing Rules and the Code, through to how to structure a private equity deal, or finance a large capital project.

This Diploma will enable you to execute a broader range of corporate finance work more efficiently. Successful completion of the Diploma may lead to full CISI Chartered Member status and the ICAEW Corporate Finance designatory letters.

Who should study for the Diploma in Corporate Finance?

You will be eligible for MCSI membership of the Institute upon successful completion of the Diploma in Corporate Finance. It is particularly appropriate for holders of the CISI Certificate in Corporate Finance or ICAEW ACA qualification. For details about alternative entry requirements please visit cisi.org/dipcf

Ofqual approval

The Diploma in Corporate Finance is regulated by Ofqual (on its Regulated Qualifications Framework) as the CISI Level 6 Diploma in Corporate Finance. The Total Qualification time for the revised route is 537 hours. Visit <https://register.ofqual.gov.uk/>

On the European Qualifications Framework this equates to a level 6 qualification. For further information on the European Qualifications Framework, please visit cisi.org/eqf

Key features

- Developed by two world-renowned and leading institutions
- Allows progressive learning after completion of the Certificate in Corporate Finance
- Syllabus designed to develop core corporate finance technical, commercial and ethical skills
- Flexible progression for busy professionals building upon each exam in terms of required study hours and complexity
- Free CISI Student membership and membership of the ICAEW Corporate Finance Faculty whilst you study



"I am delighted that ICAEW and the CISI have combined their expertise to bring us a new qualification that is relevant, up to date and suitable for corporate finance practitioners."

**Sue Nyman MCSI, Director,
National Corporate Finance, Grant Thornton UK LLP**

Summary syllabus

Paper 1

Financial Reporting & Financial Statements Analysis - 60 hours of study

- The Income Statement
- The Statement of Financial Position
- The Cash Flow Statement and Free Cash Flows
- Group Accounting
- Financial Analysis

Paper 2

Sources of Finance, Capital Investments & Valuations - 70 hours of study

- Equity Capital Market (ECM)
- Debt Capital Market (DCM)
- Alternative Sources of Finance
- The Cost of Capital
- Capital Budgeting
- Company Valuation
- Derivatives and Risk Management

Paper 3

Mergers & Acquisitions & Market Regulations - 100 hours of study

- Making Acquisitions
- Deal Structuring and Financing
- Disposals and Demergers
- Main Regulations for Listed Companies
- Other Regulatory and Ethical Considerations

Paper 4

Corporate Finance Strategy & Advice - 300 hours of study

- Corporate Strategy
- Mergers and Acquisitions
- Corporate Performance and Reconstructions

For full syllabus details please visit cisi.org/dipcf and for details of available exemptions please visit our exemptions page

Studying for the Diploma in Corporate Finance

You can choose to self-study using CISI learning manuals and sample papers or have formal training with one of our Accredited Training Partners (ATP). To find an ATP near you visit cisi.org/atp

The CISI's learning manual policy requires, where available, the most up to date CISI learning manual to be purchased when booking an exam, including by an ATP on your behalf. This applies to all candidates sitting CISI exams in the UK (includes Northern Ireland, Guernsey, Jersey and Isle of Man). Candidates sitting CISI exams outside of the UK will receive the most up-to-date learning manual for that subject in PDF format and this is included in the international exam price.

Candidates who are not currently CISI members receive one year's free CISI student membership and enjoy access to an extensive range of professional benefits. Visit cisi.org/membership

Assessment

The revised route to the Diploma consists of three on demand exams and one paper-based exam which are sat separately:



Book your exam

Online – cisi.org/dipcf
 By phone – +44 20 7645 0777
 Via email – customersupport@cisi.org

Don't forget to set your results preferences afterwards at cisi.org/resultsdashboard

Visit cisi.org/prices for current prices

Next steps

CISI Membership

If you are not currently a CISI member you will receive free CISI Student membership whilst you study as well as membership of the ICAEW Corporate Finance Faculty.

If you successfully complete the Diploma in Corporate Finance you will be eligible for full membership of the CISI (and the associated designatory letters - MCSI). By completing the CISI's IntegrityMatters and completing one year's logged CPD, candidates also become eligible for personal Chartered status.

Diploma in Corporate Finance

Obtaining the Diploma in Corporate Finance is also one of the prerequisites required for those candidates wishing to pursue the ICAEW Corporate Finance qualification and the accompanying CF designatory letters. The CF qualification represents the highest level of achievement in the CF programmes jointly offered by ICAEW and the CISI. Further information can be found at icaew.com/cf

cisi.org/dipcf

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The CISI's purpose is "to champion lifelong learning and integrity, raising individual standards of knowledge, skills and behaviour globally to enhance public trust and confidence in financial services."