

# FUNDFACTS

OASIS



GLOBAL MANAGEMENT COMPANY  
(IRELAND) LIMITED  
AUTHORISED BY THE CENTRAL BANK OF IRELAND

OASIS GLOBAL EQUITY FUND

▲ OCTOBER 2015

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	GBP 5,000
<b>Launch Date</b>	30 November 2000	<b>Min. Additional Investment</b>	GBP 1,000
<b>Risk Profile</b>	Medium to High	<b>Fund Size</b>	GBP 54.65 million
<b>Peer Group</b>	Average Global Equity Peer Group*	<b>Total Expense Ratio</b>	1.21%

\*Average Global Equity Peer Group is made up of an average of global equity funds that are valued daily in USD and obtained via a reputable data service provider.

The Oasis Global Equity Fund (OGEF) is a conventional global equity fund that seeks to provide investors with an ethical product.

## Cumulative & Annualised Returns

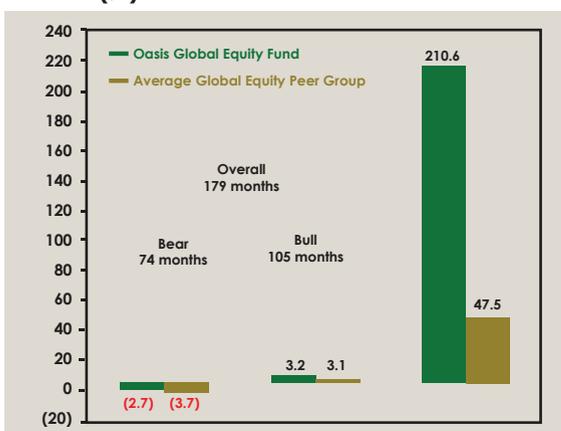
Cumulative Returns	(Dec) 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	YTD Oct 2015	Return Since Inception	
																	Cum	Ann
Oasis Global Equity Fund	(4.5)	4.2	(12.4)	24.5	16.6	25.5	13.4	5.3	(18.9)	22.8	10.3	(3.5)	7.9	23.2	15.1	1.0	210.6	7.9
Average Global Equity Peer Group	(4.2)	(15.8)	(28.4)	17.8	6.0	23.9	4.0	8.4	(22.3)	16.4	14.7	(7.0)	9.8	22.5	10.4	2.2	47.5	2.6

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception
						Annualised
Oasis Global Equity Fund	4.8	13.4	9.6	12.0	8.2	7.9
Average Global Equity Peer Group	5.4	12.3	8.7	10.7	6.1	2.6

**Performance (% returns) in GBP, net of fees of the Oasis Global Equity Fund since inception to 31 October 2015**  
(Source: Oasis Research using Morningstar Direct)

## Investment Performance

### Returns (%)



(Source: Oasis Research using Morningstar Direct)

The major driver of performance is that this fund has captured only 73% of the downside in bear market conditions.

## Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Global Equity Fund	0.34	0.47
Average Global Equity Peer Group	(0.01)	(0.01)

### Calculated Net of fees

Since Inception to 31 October 2015

(Source: Oasis Research using Morningstar Direct, I-Net Bridge)

Performance is indicative only and is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class has been launched on 15 May 2012, but it has a limited performance history. Past performance is not indicative of future returns.

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### Geographical Analysis

REGION	OGEF%	MSCI%
USA	55	60
Europe	29	26
ROW	13	5
Japan	3	9
<b>Total</b>	<b>100</b>	<b>100</b>

**Geographical split of the Oasis Global Equity Fund & MSCI World Index (31 October 2015)**

(Source: Oasis Research using Bloomberg)

### Sectoral Analysis

SECTOR	OGEF%	MSCI%
Technology	21	9
Communications	21	11
Healthcare	19	13
Consumer, Cyclical	15	11
Energy	8	7
Basic Materials	6	4
Financial	4	21
Consumer, Non-Cyclical	3	11
Industrial	3	10
Utilities	0	3
<b>Total</b>	<b>100</b>	<b>100</b>

**Sectoral split of the Oasis Global Equity Fund & MSCI World Index (31 October 2015)**

(Source: Oasis Research using Bloomberg)

### Fund Manager Comments

A restructuring of the Chinese economy continues to weigh on import demand and hence commodity prices, with global growth expectations being revised moderately lower during the second half to 3.3%. Positive growth impulses in the Euro area and Japan have offset the Chinese slowdown to some extent, while steady consumer demand and tightening jobs markets in the US and UK have driven their trade weighted currencies significantly higher. Relative weakness in emerging market capital flows has seen a decline in official foreign currency reserves over the period, although weaker currencies as well as pockets of structural reform have improved their global competitiveness on average, reflected by narrowing current account deficits in countries such as India and Indonesia. Overall, global monetary conditions remain loose, and significant capacity for government support in China should provide for a continued orderly transition towards a consumer-led economy, while the US Federal Reserve's monetary policy committee is expected to follow a relatively shallow hiking cycle over the medium term.

Global equity markets experienced a tough quarter as the market started to de-rate to more normal levels. Emerging markets came under significant pressure along with renewed weakness in commodity prices and devalued currencies. This quarter witnessed the return of risk aversion with the market becoming more cognisant of quality, especially in the credit markets where the spreads on high yield bonds spiked. This is likely to negatively impact on low quality companies as the availability of funding disappears and the cost of available funding soars. The result is that market leaders should continue to come out on top – the strong will get stronger. This bodes well for our portfolios as we have maintained our investment in high quality companies that have strong competitive advantages, and the ability to leverage off those competitive advantages to deliver a higher level of sustainable Return on Equity (ROE) through the economic cycle. We believe that companies which have healthy balance sheets and strong cash flows have the ability to sustain themselves during challenging economic environments while delivering real earnings growth over the long-term. Our portfolios trade at a significant discount to the global equity market across various valuation measures and provide sustainably higher ROE through the economic cycle which will deliver real wealth creation for our clients over the long term.

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#### Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Performance is indicative only and is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class has been launched on 15 May 2012, but it has a limited performance history. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Commission and incentives may be paid and if so, would be included in the overall costs. Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

**Warning: Withdrawal from the product in the early period might affect the amount of money that the investor receives due to the practice of front-end loading, and the amount received might be less than the amount invested.**

A schedule of fees and charges and maximum commissions is available from Oasis Global Management Company (Ireland) Ltd. ("the Management Company") on request. UCITS are traded at ruling prices and forward pricing is used. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Global Equity Fund, a "Sub-Fund" of Oasis Global Investment Fund (Ireland) plc (the "Fund"), including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The Management Company and the Fund are regulated by the Central Bank of Ireland and the UCITS funds are managed in accordance with the UCITS regulations (Ireland). Figures quoted are from Morningstar for the period ending 31 October 2015 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the Management Company and Oasis Crescent Management Company Ltd. The Fund is regulated by the Central Bank of Ireland and the Sub-Fund is registered with the Financial Services Board for distribution in South Africa and with the Financial Conduct Authority for distribution in the United Kingdom. The Sub-Fund has a Total Expense Ratio (TER) of 1.21%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the Management Company and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the products are appropriate to the investment objectives, financial situation or needs of any individual or entity. No warranty as to the accuracy, correctness or completeness of the information or opinions contained herein is provided. The Management Company, or Oasis Crescent Advisory Services (UK) Limited, or any of their affiliated or related entities accept no responsibility for any loss, damage or harm of whatever nature suffered as a result of the use of, or reliance on, any information contained in this document. All data and information (unless otherwise stated) is as at 31 October 2015.